

In the last year, we have launched a **Critical Chemicals Alliance** to address the structural challenges facing one of Europe's most important industrial ecosystems. Through the **Automotive Action Plan**, we are supporting Europe's carmakers and suppliers as they navigate the transition to clean mobility. And with a **new framework to protect the steel sector from global overcapacity** and unfair competition, we are ensuring that Europe retains the industrial foundations on which so much of our prosperity and security depend. We are adding steel and aluminium-intensive downstream products to the EU's **Carbon Border Adjustment Mechanism**. Taken together, these measures help ensure that Europe remains not only a continent of innovation, but also a continent that builds and produces.



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Located in Caudé—a small Spanish municipality in an area affected by depopulation—the Teruel Airport Platform (AT) has become an example of rural economic transformation. Developing a dynamic aviation ecosystem, AT has attracted investments, generating around 1,000 direct jobs and creating opportunities for skilled workers in the region.

As part of this ecosystem, the Just Transition Fund is co-financing the Aerospace Innovation Laboratory. The laboratory will strengthen the platform's role as a centre for innovation, offer testing and qualification facilities for aerospace components, and serve as a pilot plant for aircraft recycling. The project will support the transition towards a cleaner, safer and more competitive European aviation sector.

